

Yavapai College Foundation Scholarships

...opening doors to student success



Academic Year 2018-19 Scholarship Snapshot:

- 1260 students eligible for scholarships
- 546 students were awarded
- Over \$600,000 distributed to students
- Nearly 700 students with unmet need

Yavapai College Student Profile

- 49% receive financial aid
- 75% are low income students
- 20% are first generation students
- 2% students with disabilities

"This program has changed who I am and already given me so much confidence in my abilities. The generosity I've received has done more than help me financially, it has made me feel like someone else cares."

- **Jessica**, Yavapai College
Scholarship Recipient



Why Students at YC Need Your Help Now

According to the U.S. Department of Education the leading reason students drop out of college is a lack of financial resources. More than 30 percent of college students leave after their first year and 50 percent never graduate.

- Students need our help. Scholarship aid makes a Yavapai College education affordable, especially for a student who comes from a **lower income** family circumstance.
- Having scholarship aid to help students who are simply unable to shoulder the full cost of college allows us to admit many of those whom we believe will make a powerful contribution to the Yavapai community.
- We all benefit when gifted, creative, intelligent students receive the high-quality education that allows them to give the most back to society.

Our students work hard and the Yavapai College Foundation understands that often the main barrier to furthering and completing their education is financial. For many students, financial assistance means going from two jobs to one or making a decision between whether to pay for child care or to go to school at all.

A student's needs for financial aid are many...and they will continue to be felt.

Increased student need: Scholarships are no longer considered a "bonus". They're crucial for bridging the gap between the increasing cost of tuition and what a student can afford to pay out of pocket.

Reduced family contributions: Job loss and salary reduction have sharply reduced family contributions. To complete their degrees, most Yavapai College students combine grants, scholarship and loans to fund their education. A very small percentage get help from their parents, and others work retail or fast food jobs to make tuition.

Reduced state support: Yavapai College, like other colleges and universities in Arizona, has had to cope with the decline in state for financial aid to students. In 2011-12, Yavapai College had a reduction in \$1.1 million in scholarship assistance.



- **Scott L.**, a Yavapai College
Scholarship Donor

"I see my earlier self in the faces of many of the students...and their stories are often versions of my own. Even though I did not attend Yavapai College, creating a scholarship here helps me to repay the people and institutions that encouraged and supported my desire to learn and my drive to succeed."

Scholarship Investment Opportunities

Help us to open doors to a brighter future for our students.

The type of support that a donor chooses can be designed to fit their intentions, financial commitment and funding timetable. Scholarships can be established in the following ways:

Expendable (Annual) Scholarships

Expendable gifts are donations to the scholarship program made on an annual or one-basis. These funds are need-based and help students attend YC on an annual basis. As with endowed funds, selection criteria are permitted, such as major, hometown, class year, etc. You will also have the opportunity to name the scholarship, providing a lasting way to honor someone special in your life.

Expendable scholarships are encouraged to begin with a minimum annual gift of \$1,000. Typically, the entire amount will be expended in the year following the gift. To continue supporting a student, annual gifts to your scholarship fund will be necessary.

Expendable scholarships:

- Provide support to students for one academic year
- Allow a donor to make an immediate impact on the lives of our students
- Can be renewed each year by the donor, or through a gift sufficient enough to cover several years
- Annual student support is temporary and many times donors ultimately create an endowment to ensure that their scholarship is perpetuated.

Endowed (Perpetual) Scholarships

Through an endowed fund, you can provide students increased opportunity to attend YC via need-based and merit scholarships. You can also designate other criteria for the scholarship, including academic major, work assignment, hometown, class year and length of award, among others.

- The minimum investment for a named endowment is \$10,000. Donors may take 3-4 years to endow their fund.
- Once established, these scholarships exist in perpetuity to assist current and future generations of YC students.
- Endowed scholarships provide a consistent flow of support to students and allows Yavapai College to plan into the future

ScholarshipPlus+

ScholarshipPlus+ is a planned giving alternative which impacts students immediately, *Plus+* you provide for future generations of scholars when your bequest is realized and the fund becomes fully endowed.

- First, donors craft a planned (legacy) gift that directs future proceeds from their will or estate plan directly into a newly established endowed scholarship fund at YCF.
- Then, annual donations of at least \$500 are made to your scholarship fund which are immediately distributed to students.
- With this new option you can impact a student today, *Plus+*...even more students in the future!

